

MODULE SPECIFICATION PROFORMA

Module Title:	Introduction to US Capital Markets	Level:	4	Credit Value:	10
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Module code:	BUS440	Is this a new module?	Yes	Code of module being replaced:	N/A
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Cost Centre:	GAMG	JACS3 code:	N211
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Trimester(s) in which to be offered:	1 or 2 or 3	With effect from:	June 16
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School:	Business	Module Leader:	Prof Graham Jackson
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Scheduled learning and teaching hours	18 hrs
Guided independent study	82 hrs
Placement	0 hrs
Module duration (total hours)	100 hrs

Programme(s) in which to be offered	Core	Option
Standalone module, aligned with UG business programme for QAA purposes	<input type="checkbox"/>	<input type="checkbox"/>

Pre-requisites
None

Office use only

Initial approval April 16

APSC approval of modification *Enter date of approval*

Have any derogations received SQC approval?

Version 1

Yes No N/A ✓

Module Aims

1. In relation to the US and UK; outline the principal structures involved in the financial system
2. In relation to the US and UK; outline the functions of the structures in the financial system
3. To outline the interaction between the components of the financial system
4. All of the above to be described from a practical as well as a theoretical perspective

Intended Learning Outcomes

Key skills for employability

- KS1 Written, oral and media communication skills
- KS2 Leadership, team working and networking skills
- KS3 Opportunity, creativity and problem solving skills
- KS4 Information technology skills and digital literacy
- KS5 Information management skills
- KS6 Research skills
- KS7 Intercultural and sustainability skills
- KS8 Career management skills
- KS9 Learning to learn (managing personal and professional development, self-management)
- KS10 Numeracy

At the end of this module, students will be able to		Key Skills	
1	Describe the principle structures of the financial system	KS1	KS4
		KS7	KS10
2	Describe the functions of the components of the financial system	KS1	KS5
		KS7	
3	Describe how the components of the system interact	KS1	KS3
		KS6	
4	Have the ability to cite appropriate examples to illustrate each of the above and apply in context	KS2	KS8
		KS9	

Transferable/key skills and other attributes

- To be able to communicate with oral and written media
- To be able to problem solve
- Research and evaluate information

Assessment:

Guidance: Please give details of indicative assessment tasks below.

This is a group activity to investigate, and report on both the UK and US financial system structures, and functions. Utilising the learning and recommended reading.

The findings will create a short group report and will be summarised through a presentation, delivered as a group.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)	Duration (if exam)	Word count (or equivalent if appropriate)
1	LO: 1, 2, 3, 4	Group Project	100%	N/A	1000–1500

Learning and Teaching Strategies:

The module will be taught as a standalone module with a full days of face to face delivery covering the topic. This will be backed up with online materials using Moodle for students to access after the module has taken place.

The lecture will be followed up approx. four weeks later with a half day reflection session for all students.

The taught lectures will be designed to provide students with sufficient underpinning theory related to the module with a focus on actual examples to encourage independent exploration of the topic and personal reflection and application.

Students will be encouraged to contribute their own examples and identify elements of theory to develop and strengthen their own learning through interpretation and exposure to their own workplace for reflection.

The module is embedded within the values and practices espoused in the Glyndŵr University's Teaching and Learning and Assessment strategy whereby students are encouraged to take responsibility for their own learning and staff facilitate the learning process, with the aim of encouraging high levels of student autonomy in learning and the capacity to apply it within the wider environment.

Syllabus outline:

1. Introduction, overall structure, purposes and processes of the financial system
2. Interest rates and their effects on markets
3. Equities (Shares) – types, trading places and structure of US equity market
4. Fixed Income
5. Money Markets – what they are and why they are needed?
6. Case study in using the financial markets
7. Anti-Money Laundering and Know your Customer Regulations (US)
8. Revision lecture/tutorial

Bibliography:**Essential reading**

Mishkin F. S. and Eakins S. G., 2012, Financial markets and institutions: Global edition, 7th edition, Pearson education Ltd

Fama E. F., 1970, Efficient capital markets: A review of theory and practical work, The Journal of Finance, Vol. 25, No. 2

Other indicative reading

Rafferty M. T., 2013, Index investing with a cutting edge: Evidence and examples from the UK and the USA, CreateSpace publishing

French K. R., 1980, Stock returns and the weekend effect, Journal of financial economics, 8, pp. 55-69

Rafferty M. T., 2012, Ten simple rules that beat the Stock market: Outperforming the FTSE 100 May 1984 to October 2012, CreateSpace publishing

Textbooks

Atrill P, 2012, Financial management for decision makers, Sixth edition, Prentice Hall

Journals

Various Financial journals including but not limited to The Financial Times and Wall Street Journal